

We are pleased to announce that the Camco Group (Camco Cutting Tools Ltd. and Advanced Powder Fusion) of Kelowna, British Columbia, Canada has been acquired by Kennametal Ltd., the Canadian subsidiary of Kennametal Inc. of Latrobe, Pa., USA. Camco and its 40 employees joined Kennametal's Engineered Products Group effective August 31, 2006.

Kennametal Inc. is a leading global supplier of tooling, engineered components and advanced materials that are consumed in production processes. Kennametal provides its customers with a broad range of technologically advanced tools, tooling systems and engineering services. Its products use highly complex metallurgy and materials science in tungsten carbide powders, high-speed steels, ceramics, industrial diamond and other materials that are particularly resistant to heat, abrasion, pressure and wear. Around the world, Kennametal's metalcutting tools are first or second in market share in every market it serves.

Kennametal's extensive research and development department, along with its technical expertise in the tungsten carbide and advanced materials industries, will enable Camco to continually improve its carbide and APF grades resulting in longer run times, sharper saws and higher profits for our customers.

Camco will continue to supply the forest industry and all secondary wood product markets with the highest quality products for all of your saw and wood machining needs, combined with the highest level of service that you have come to expect from Camco.

Camco is excited to become part of the Kennametal team and we look forward to continually serving the needs of all of our customers.